

*Expertise in all
planning requirements*

Financial Management

*“Ensuring firm
foundations for
financial stability.
Create the case for
service change.”*

*“Changing
financial reporting
to support
sustainability of
decision making.”*

FourSight can support your organisation to respond to the fast changing financial environment in the NHS. The move towards the single oversight framework, replacing risk assessment and accessibility framework, will test all organisations to ensure their financial stability is achieved and this will not be an easy task.

RANGE OF FINANCIAL MANAGEMENT SERVICES

- improving the reporting of information to clearly identify financial issues;
- improving forecasting to eliminate fluctuations in financial position and enable action to be taken, at the earliest opportunity, to rectify overspends;
- ensuring budget holders fully understand the forecast position and agree with the changes that move the position away from a 'straight line' calculation;
- ensuring all senior and middle management, operational and clinical staff understand the financial position reported in Service Line Reporting (SLR);
- analysing the reason for deficit areas reported in SLR, and working with operational and clinical staff to reduce the deficit;
- development of detailed financial models to ensure alignment of strategic financial plans with operational delivery plans;
- support the implementation of a 'Balanced Scorecard' reporting approach to management information

CONTACT US

Should you require additional support or wish to discuss other ways in which FourSight could support your organisation, then please do not hesitate to contact either Michael Smith, Director +44(0) 7786 196247 / Tom Devonshire, Director +44(0) 7827 894747, or email enquiries@foursightconsultants.com. To read more about us visit our website at www.foursightconsultants.com

We look forward to hearing from you.

“Systems
and processes to
support
financial
sustainability”

FourSight is part of UHY Hacker Young (Birmingham) LLP, which is a member of the UHY Hacker Young Group, a Top 15* group of independent UK accounting and consultancy firms.

*Latest Accountancy Age and Accountancy Magazine league tables.

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