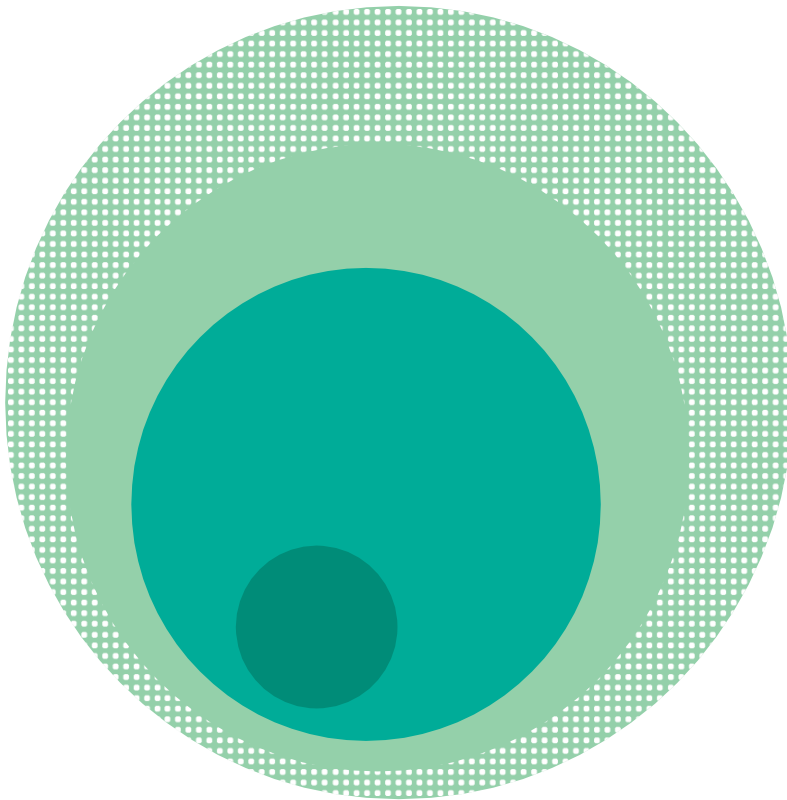


IFRS compliance
and financial
accounts

Financial reporting

*"We can work
flexibly and
efficiently with
your team."*



Helping you to complete your IFRS accounts.

As the financial year end approaches, the allocation of resources and staff requires planning to ensure that final accounts are accurately produced and submitted within the required timeframe.

ARE YOU READY?

The timetable is tight as draft accounts must be submitted for audit during April, with audited accounts to be signed by the end of May/start of June (CCGs, NHSE, NHS Trusts and FTs). It is, therefore, vital that sufficient resources are secured to enable early preparation of accounts forms.

With accounting standards and Department of Health guidance continuously being developed, it is important to remain up to date to ensure your financial accounts meet current requirements. Upcoming developments include:

2016/17

- Production of a single manual for accounts for Foundation Trusts, NHS Trusts and CCGs;

2017/18

- Amendment to IAS 7 cash flow statements requiring additional disclosures relating to changes in liabilities from financing activities.

2018/19

- Implementation of **IFRS 15 Revenue from contracts with customers** will require a full review of all income streams, so this standard could result in additional levels of work to apply.

2019/20

- Implementation of IFRS 16 Leases will bring all leases onto the statement of financial position.

HOW CAN FOURSIGHT HELP?

Foursight has extensive experience of preparing financial accounts in the public sector, producing NHS IFRS compliant accounts since the adoption of IFRS over 6 years ago. Our team can work flexibly and efficiently with your team by:

- project managing your team to close the accounts and providing training for future years;
- preparing a project plan to allocate and coordinate resources;
- clearing any work backlogs such as control account reconciliations;
- assisting with the preparation of working papers;
- completing accounts disclosure notes;
- providing technical accounting advice;
- completing the accounts forms on your behalf; and
- liaising with external audit.

WHY CHOOSE US?

The benefits of using FourSight are:

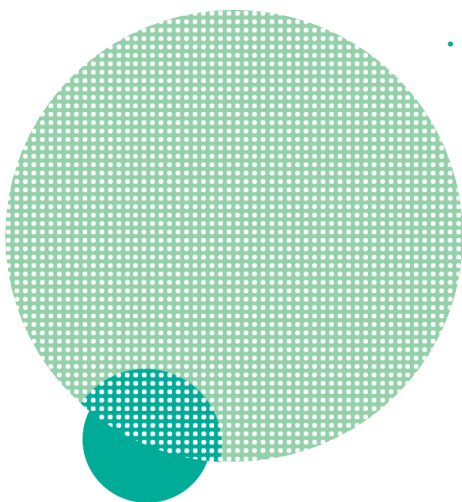
- we have significant experience of all aspects of final accounts closure;
- our consultants work within teams, not in isolation. This means additional co-ordinated resources are available for advice or for unplanned circumstances such as sickness, staff departure etc;
- peace of mind - we have a proven track record of completing assignments on time and to budget; and
- our team consists of both qualified and part qualified staff, enabling us to work efficiently and economically.

BENEFIT FROM OUR KNOWLEDGE AND EXPERIENCE

Should you require additional support to complete your year-end accounts or wish to discuss other ways in which FourSight could support your organisation, then please do not hesitate to contact us.

To speak to a Director please contact Aaron Thomas on +44(0) 7746 405665, email enquiries @foursightconsultants.com or read more about us on our website at www.foursightconsultants.com

We look forward to hearing from you.



FourSight is part of UHY Hacker Young (Birmingham) LLP, which is a member of the UHY Hacker Young Group, a Top 15* group of independent UK accounting and consultancy firms.

*Latest Accountancy Age and Accountancy Magazine league tables.

www.foursightconsultants.com