



*Supporting
sustainable finances*

Financial Management

“Ensuring firm foundations for financial stability create the case for service change.”

Ensuring finance is an enabler of change through sound financial management

“Systems and processes to support financial sustainability.”

FourSight can support your organisation to respond to the fast changing financial environment in the NHS. Financial challenges and service change makes underlying financial stability more important than ever before.

RANGE OF FINANCIAL MANAGEMENT SERVICES

- improving forecasting to eliminate fluctuations in financial position and enable action to be taken, at the earliest opportunity, to rectify overspends;
- ensuring budget holders fully understand the forecast position and agree with the changes that move the position away from a 'straight line' calculation;
- ensuring all senior and middle management, operational and clinical staff understand the financial position reported in Service Line Reporting (SLR);
- analysing the reason for deficit areas reported in SLR, and working with operational and clinical staff to reduce the deficit;
- development of detailed financial models to ensure alignment of strategic financial plans with operational delivery plans;
- support the implementation of a 'Balanced Scorecard' reporting approach to management information;
- development, review and monitoring of robust savings plans;
- standardising reporting processes to ensure accurate and timely completion of financial monitoring returns to regulators;
- board report development, ensuring key financial information is clearly presented, consistent with underlying performance, owned by budget holders and operational teams and understood by management;
- liaison with internal and external audit to drive improvement in financial controls;
- supporting the development of SLR, and working with clinical and operational teams to interpret results and maximise opportunities for efficiency.

CONTACT US

Should you require additional support or wish to discuss other ways in which FourSight could support your organisation, then please do not hesitate to contact either:

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To read more about us visit our website at www.foursightconsultants.com

We look forward to hearing from you.

FourSight is part of UHY Hacker Young (Birmingham) LLP, which is a member of the UHY Hacker Young Group, a Top 20 group of independent UK accounting and consultancy firms.

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